



TOWN OF WETHERSFIELD

505 Silas Deane Highway

Wethersfield, CT 06109

Economic & Community Development

(860) 721-2838

EconomicDevelopment@WethersfieldCT.gov

BUSINESS DEVELOPMENT & EXPANSION PROGRAM APPLICATION

Please complete all items carefully and accurately to the best of your knowledge.

Application must be submitted **prior to the start of construction.**

I. BUSINESS INFORMATION

Application Date: _____

Business Name (Titleholder):

Business Type: (Check One)

LLC ☐ Proprietorship ☐ Partnership ☐ Corporation ☐

Mailing Address: _____

City: _____ State: _____ Zip: _____

Phone _____ Fax _____ Email _____

Federal Tax Id No. _____ Business Tax Id No. _____

II. SUBJECT PROPERTY INFORMATION

Property Owner(s) Name: _____

Address of Subject Property: _____

Name of Current Business(es) and Business Owner(s) or Merchants(s):

Total Amount of Outstanding Debt on Subject Property (Required if Property Owner is Applicant):

Type	To Whom	Amount	Maturity Date
1 st Mortgage Holder			
2 nd Mortgage Holder			
Other Liens			

III. **PRINCIPAL(S)/GUARANTOR INFORMATION**

Name(s): _____

Address(es) of Collateral/Asset: _____

IV. **TYPE OF IMPROVEMENTS PROPOSED:**

Pre-Development ☐ Innovation ☐ Public Infrastructure ☐

Provide itemized details and associated costs of improvements in Exhibit A.

TOTAL PROJECT COST: \$ _____

AMOUNT OF GRANT REQUEST: \$ _____
(Up to 50% total project, maximum \$200,000)

SOURCES OF FUNDING FOR TOTAL PROJECT:

Owner: \$ _____ (%)
Bank: \$ _____ (%)
Other: \$ _____ (%)
Town of Wethersfield: \$ _____ (%)

Total Project Cost: \$ _____

V. **PROJECT FUNDING REQUEST INFORMATION**

Current Total Assessed Value	\$ _____	Taxes Paid (current year)	\$ _____
Net New Commercial Floor Area	SF _____	New Jobs Created	Full Time: _____ Part Time: _____
Net New Residential Floor Area	SF _____	New Residential Units	_____
Anticipated Start Date	_____	Anticipated Completion Date	_____

Please provide a brief narrative description of the project and how the project meets the goals, eligibility and selection criteria per the program guidelines. Separate sheet may be attached.

VI. PLEASE ATTACH THE FOLLOWING AS PART OF THIS APPLICATION:

- ☐ a. Brief company profile with information on ownership structure.
- ☐ b. Two years of financial statements including balance sheets and income statements or attach copies of the business income tax returns for the last two years.
- ☐ c. Completed personal financial statements for the principal of the company and attach last two years of personal income tax returns.
- ☐ d. Proof of matching funds for 50% match.
- ☐ e. Certificate of Good Standing (for corporations applying)
- ☐ f. If the property owner and business owner are not the same a letter of support from the property owner is required.
- ☐ g. Copy of lease(s) for current or proposed business(es) at subject property
- ☐ h. Resumes of principals of company
- ☐ i. Bid Estimates and/or contracts for all proposed improvements (3 bids required)
- ☐ j. Copy of deed to real property
- ☐ k. Copy(s) of all mortgage(s) and/or lien(s) on real property
- ☐ l. Copy of Certificate of Insurance on subject property
- ☐ m. Copy of Tax Affidavit (Exhibit B) signed by the Town of Wethersfield Tax Assessor's office
- ☐ n. Check made payable to the **Town of Wethersfield** for \$500.00 non-refundable Application Fee. Upon approval, fee will be credited toward closing.

Documentation may be submitted electronically, however to formally start application review process an original notarized application and application fee, must be delivered and received by:

Director, Economic Development
Town of Wethersfield
505 Silas Deane Highway Wethersfield, CT 06109

The Town of Wethersfield is an Equal Opportunity lender and will not discriminate against any applicant based on race, color, religion, sex, disability, familial status or national origin.

I certify that the information in this application is true and complete and I agree to participate in the Business Development & Expansion Program.

The undersigned hereby authorizes the Town of Wethersfield to obtain a Credit Report on the Borrower and the Guarantors and to independently verify the information contained in this application. I understand that personal and/or business information may be requested pursuant to this application and I hereby give consent for such information to be provided to the Town. I also understand that the Town of Wethersfield retains the sole discretion as to whether this application is approved, disapproved, or modified. It is my right to accept or decline the grant amount, rater and/or terms approved by the Town of Wethersfield.

NOTE: *THE CLIENT WILL PAY FOR ANY EXPENSES INCURRED BY THE TOWN OF WETHERSFIELD ON THEIR BEHALF, INCLUDING, BUT NOT LIMITED TO CREDIT REPORT FEES AND RECORDING FEES. SUCH EXPENSES WILL BE SUBTRACTED FROM THE PROCEEDS OF THE LOAN.*

Owner (s) Signature (Must be Notarized)

Date

Owner (s) Signature (Must be Notarized)

Date

Guarantor(s) Signature (Must be Notarized)

Date

Guarantor(s) Signature (Must be Notarized)

Date

STATE OF CONNECTICUT)

) ss. _____, 20____
COUNTY OF)

Personally appeared _____ who subscribed and swore to the truth of
the foregoing certificate and acknowledged that _____ executed the same, before me.
(he/she/they)

Notary Public/Justice of the Peace/
Commissioner of the Superior Court
My Commission Expires: _____

**EXHIBIT A
BUSINESS DEVELOPMENT & EXPANSION PROGRAM
ITEMIZED IMPROVEMENTS**

NAME OF BUSINESS/PROPERTY OWNER: _____

SUBJECT PROPERTY: _____

Please provide an itemized list of improvements and associated costs.
Copies of quotes or estimates may be attached in addition to itemized list.

_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

EXHIBIT B
TAX PAYMENT VERIFICATION

NAME OF BUSINESS/PROPERTY OWNER: _____

SUBJECT PROPERTY: _____

Business Type: (check one)	LLC		Proprietorship		Partnership		Corporation	
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Names of the Principal (s) of the Organization: _____

Business/Property Owner Certification: I certify that I do not hold title in whole or in part to any real, motor vehicles or personal property located in the Town of Wethersfield other than that which is listed below:

	TO BE COMPLETED BY TAX COLLECTOR			
	Are Taxes Current	Amount Delinquent	Number of Tax years Delinquent	Is there a Repayment
	Yes No			Yes No
<u>ADDRESS: REAL PROPERTY</u>				
_____		\$ _____	- _____	_____
_____		\$ _____	- _____	_____
_____		\$ _____	- _____	_____
<u>MOTOR VEHICLE</u>				
_____		\$ _____	- _____	_____
_____		\$ _____	- _____	_____
_____		\$ _____	- _____	_____
<u>PERSONAL PROPERTY</u>				
(Include Latest Filed Declaration Form)		\$ _____	- _____	_____
_____		\$ _____	- _____	_____
_____		\$ _____	- _____	_____

AUTHORIZED SIGNATURE		Additional Comments: _____ _____		
TITLE		_____ _____		
DATE		_____ _____		
		_____ Tax Dept. Signature Date		